

TRAILMARK METROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Two and Ten Months Ended October 31, 2017  
Unaudited

	Current Period	YTD Actual	2017 Budget	Variance Over (Under)	Percent of Budget (83% YTD)
<b>REVENUES</b>					
Property taxes	\$ 324	\$ 273,495	\$ 274,415	\$ (920)	100%
Specific ownership taxes	14,816	64,160	35,000	29,160	183%
HOA cost sharing	7,738	23,862	17,500	6,362	136%
Interest	1,548	6,420	2,000	4,420	321%
Miscellaneous	-	-	500	(500)	0%
<b>Total revenues</b>	<u>24,426</u>	<u>367,937</u>	<u>329,415</u>	<u>38,522</u>	<u>112%</u>
<b>EXPENDITURES</b>					
Audit	-	9,035	10,000	(965)	90%
County treasurer fees	6	4,104	4,116	(12)	100%
Directors' fees, net	646	1,846	5,000	(3,154)	37%
District management - special services	-	986	5,000	(4,014)	20%
District management and accounting	4,368	21,881	26,200	(4,319)	84%
Fence painting and repair	-	37,356	35,000	2,356	107%
Fence painting and repair - incidentals	-	-	7,000	(7,000)	0%
Ground maintenance - general	-	-	5,000	(5,000)	0%
Ground maintenance - HOA	-	8,561	12,000	(3,439)	71%
Insurance and SDA dues	243	738	5,100	(4,362)	14%
Legal	77	349	10,000	(9,651)	3%
Legal publications	-	-	250	(250)	0%
Miscellaneous	30	893	3,500	(2,607)	26%
Payroll taxes	61	474	560	(86)	85%
Storm water system					
- General maintenance	1,189	29,864	40,000	(10,136)	75%
- Improvements	-	-	10,000	(10,000)	0%
- Maintenance - Centennial Water	-	918	1,400	(482)	66%
- Miscellaneous	-	-	100	(100)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	-	401	1,500	(1,099)	27%
Emergency reserve	-	-	10,000	(10,000)	0%
<b>Total expenditures</b>	<u>6,620</u>	<u>117,406</u>	<u>193,226</u>	<u>(75,820)</u>	<u>61%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>17,806</u>	<u>250,531</u>	<u>136,189</u>	<u>114,342</u>	<u>184%</u>
<b>OTHER FINANCING USES</b>					
Transfer to debt service fund	-	(210,000)	(210,000)	-	100%
Transfer to capital asset replacement reserve fund	-	-	(65,000)	65,000	0%
<b>Total other financing uses</b>	<u>-</u>	<u>(210,000)</u>	<u>(275,000)</u>	<u>65,000</u>	<u>76%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 17,806</u>	<u>40,531</u>	<u>\$ (138,811)</u>	<u>\$ 179,342</u>	
<b>BEGINNING FUND BALANCE</b>		<u>921,628</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 962,159</u>			

**TRAILMARK METROPOLITAN DISTRICT**  
**DEBT SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE (DEFICIT)**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Two and Ten Months Ended October 31, 2017**  
**Unaudited**

	Current Period	YTD Actual	2017 Budget	Variance Over (Under)	Percent of Budget (83% YTD)
<b>REVENUES</b>					
Property taxes	\$ 647	\$ 546,987	\$ 548,830	\$ (1,843)	100%
Interest	1,100	2,757	1,200	1,557	230%
<b>Total revenues</b>	<u>1,747</u>	<u>549,744</u>	<u>550,030</u>	<u>(286)</u>	<u>100%</u>
<b>EXPENDITURES</b>					
Bond interest	-	17,549	34,527	(16,978)	51%
Bond principal	-	695,000	695,000	-	100%
County treasurer fees	10	8,207	8,232	(25)	100%
Paying agent fees	-	550	1,000	(450)	55%
<b>Total expenditures</b>	<u>10</u>	<u>721,306</u>	<u>738,759</u>	<u>(17,453)</u>	<u>98%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>1,737</u>	<u>(171,562)</u>	<u>(188,729)</u>	<u>17,167</u>	<u>91%</u>
<b>OTHER FINANCING SOURCES</b>					
Transfer from general fund	-	210,000	210,000	-	100%
<b>Total other financing sources</b>	<u>-</u>	<u>210,000</u>	<u>210,000</u>	<u>-</u>	<u>100%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 1,737</u>	38,438	<u>\$ 21,271</u>	<u>\$ 17,167</u>	
<b>BEGINNING FUND BALANCE (DEFICIT)</b>		<u>(23,889)</u>			
<b>ENDING FUND BALANCE (DEFICIT)</b>		<u>\$ 14,549</u>			

**TRAILMARK METROPOLITAN DISTRICT**  
**CAPITAL ASSET REPLACEMENT RESERVE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Two and Ten Months Ended October 31, 2017**  
**Unaudited**

	<u>Current Period</u>	<u>YTD Actual</u>	<u>2017 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (83% YTD)</u>
<b>REVENUES</b>					
Total revenues	\$ -	\$ -	\$ -	\$ -	-
<b>EXPENDITURES</b>					
Total expenditures	-	-	-	-	-
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	-	-	-	-	-
<b>OTHER FINANCING SOURCES</b>					
Transfer from general fund	-	-	65,000	(65,000)	-
Total other financing sources	-	-	65,000	(65,000)	-
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>-</u>	<u>\$ 65,000</u>	<u>\$ -</u>	
<b>BEGINNING FUND BALANCE</b>		<u>295,000</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 295,000</u>			