

TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two and Six Months Ended June 30, 2018
Unaudited

	Current Period	YTD Actual	2018 Budget	Variance Over (Under)	Percent of Budget (50% YTD)
REVENUES					
Property taxes	\$ 52,071	\$ 169,082	\$ 297,064	\$ (127,982)	57%
Specific ownership taxes	10,781	33,082	35,000	(1,918)	95%
HOA cost sharing	15,489	15,489	22,500	(7,011)	69%
Interest	3,300	7,347	5,000	2,347	147%
Miscellaneous	-	15	500	(485)	3%
Total revenues	<u>81,641</u>	<u>225,015</u>	<u>360,064</u>	<u>(135,049)</u>	<u>62%</u>
EXPENDITURES					
Audit	1,803	1,803	10,000	(8,197)	18%
County treasurer fees	781	2,536	4,456	(1,920)	57%
Directors' fees, net	463	1,109	5,000	(3,891)	22%
District management - special services	-	1,176	5,000	(3,824)	24%
District management and accounting	4,360	13,441	26,200	(12,759)	51%
Election	10	1,837	10,000	(8,163)	18%
Fence painting and repair	-	30,978	45,000	(14,022)	69%
Fence painting and repair - incidentals	-	-	7,000	(7,000)	0%
Ground maintenance - general	-	-	5,000	(5,000)	0%
Ground maintenance - HOA	-	14,871	12,000	2,871	124%
Insurance and SDA dues	-	1,203	5,100	(3,897)	24%
Legal	481	1,653	10,000	(8,347)	17%
Legal publications	-	15	250	(235)	6%
Miscellaneous	77	549	3,500	(2,951)	16%
Payroll taxes	-	153	560	(407)	27%
Storm water system					
- General maintenance	1,235	29,487	40,000	(10,513)	74%
- Improvements	-	-	10,000	(10,000)	0%
- Maintenance - Centennial Water	-	625	1,400	(775)	45%
- Miscellaneous	-	-	100	(100)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	265	403	1,500	(1,097)	27%
Contingency	-	-	10,000	(10,000)	0%
Total expenditures	<u>9,475</u>	<u>101,839</u>	<u>213,566</u>	<u>(111,727)</u>	<u>48%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>72,166</u>	<u>123,176</u>	<u>146,498</u>	<u>(23,322)</u>	<u>84%</u>
OTHER FINANCING USES					
Transfer to debt service fund	-	(280,000)	(280,000)	-	100%
Transfer to capital asset replacement reserve fund	-	-	(65,000)	65,000	0%
Total other financing uses	<u>-</u>	<u>(280,000)</u>	<u>(345,000)</u>	<u>65,000</u>	<u>81%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 72,166</u>	<u>(156,824)</u>	<u>\$ (198,502)</u>	<u>\$ 41,678</u>	
BEGINNING FUND BALANCE		<u>906,887</u>			
ENDING FUND BALANCE		<u>\$ 750,063</u>			

TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE (DEFICIT)
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two and Six Months Ended June 30, 2018
Unaudited

	Current Period	YTD Actual	2018 Budget	Variance Over (Under)	Percent of Budget (50% YTD)
REVENUES					
Property taxes	\$ 104,143	\$ 338,165	\$ 445,597	\$ (107,432)	76%
Interest	1	848	2,500	(1,652)	34%
Total revenues	<u>104,144</u>	<u>339,013</u>	<u>448,097</u>	<u>(109,084)</u>	<u>76%</u>
EXPENDITURES					
Bond interest	-	5,288	26,813	(21,525)	20%
Bond principal	-	715,000	715,000	-	100%
County treasurer fees	1,562	5,072	6,684	(1,612)	76%
Paying agent fees	-	-	1,000	(1,000)	0%
Total expenditures	<u>1,562</u>	<u>725,360</u>	<u>749,497</u>	<u>(24,137)</u>	<u>97%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>102,582</u>	<u>(386,347)</u>	<u>(301,400)</u>	<u>(84,947)</u>	<u>128%</u>
OTHER FINANCING SOURCES					
Transfer from general fund	-	280,000	280,000	-	100%
Total other financing sources	<u>-</u>	<u>280,000</u>	<u>280,000</u>	<u>-</u>	<u>100%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 102,582</u>	<u>(106,347)</u>	<u>\$ (21,400)</u>	<u>\$ (84,947)</u>	
BEGINNING FUND BALANCE		<u>4,117</u>			
ENDING FUND BALANCE (DEFICIT)		<u>\$ (102,230)</u>			

TRAILMARK METROPOLITAN DISTRICT
 CAPITAL ASSET REPLACEMENT RESERVE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
 BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
 For the Two and Six Months Ended June 30, 2018
 Unaudited

	Current Period	YTD Actual	2018 Budget	Variance Over (Under)	Percent of Budget (50% YTD)
REVENUES					
Total revenues	\$ -	\$ -	\$ -	\$ -	-
EXPENDITURES					
Total expenditures	-	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-	-
OTHER FINANCING SOURCES					
Transfer from general fund	-	-	65,000	(65,000)	0%
Total other financing sources	-	-	65,000	(65,000)	0%
NET CHANGE IN FUND BALANCE	\$ -	-	\$ 65,000	\$ -	
BEGINNING FUND BALANCE		360,000			
ENDING FUND BALANCE		\$ 360,000			