

TRAILMARK METROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Two and Twelve Months Ended December 31, 2018  
Unaudited

	Current Period	YTD Actual	2018 Budget	Variance Over (Under)	Percent of Budget (100% YTD)
<b>REVENUES</b>					
Property taxes	\$ 361	\$ 247,553	\$ 297,064	\$ (49,511)	83%
Specific ownership taxes	13,278	68,498	35,000	33,498	196%
HOA cost sharing	-	15,489	22,500	(7,011)	69%
Interest	5,183	21,979	5,000	16,979	440%
Miscellaneous	-	15	500	(485)	3%
<b>Total revenues</b>	<u>18,822</u>	<u>353,534</u>	<u>360,064</u>	<u>(6,530)</u>	<u>98%</u>
<b>EXPENDITURES</b>					
Audit	-	8,476	10,000	(1,524)	85%
County treasurer fees	6	3,714	4,456	(742)	83%
Directors' fees, net	368	2,308	5,000	(2,692)	46%
District management - special services	-	1,176	5,000	(3,824)	24%
District management and accounting	4,360	25,430	26,200	(770)	97%
Election	-	1,890	10,000	(8,110)	19%
Fence painting and repair	-	30,978	45,000	(14,022)	69%
Fence painting and repair - incidentals	-	-	7,000	(7,000)	0%
Ground maintenance - general	-	-	5,000	(5,000)	0%
Ground maintenance - HOA	-	14,871	12,000	2,871	124%
Insurance and SDA dues	3,505	5,058	5,100	(42)	99%
Legal	1,570	3,749	10,000	(6,251)	37%
Legal publications	40	55	250	(195)	22%
Miscellaneous	52	672	3,500	(2,828)	19%
Payroll taxes	-	336	560	(224)	60%
Storm water system					
- General maintenance	-	30,722	40,000	(9,278)	77%
- Improvements	-	-	10,000	(10,000)	0%
- Maintenance - Centennial Water	-	625	1,400	(775)	45%
- Miscellaneous	-	-	100	(100)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	80	564	1,500	(936)	38%
Contingency	-	-	10,000	(10,000)	0%
<b>Total expenditures</b>	<u>9,981</u>	<u>130,624</u>	<u>213,566</u>	<u>(82,942)</u>	<u>61%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>8,841</u>	<u>222,910</u>	<u>146,498</u>	<u>76,412</u>	<u>152%</u>
<b>OTHER FINANCING USES</b>					
Transfer from/to debt service fund	714	(227,637)	(280,000)	52,363	81%
Transfer to capital asset replacement reserve fund	(65,000)	(65,000)	(65,000)	-	100%
<b>Total other financing uses</b>	<u>(64,286)</u>	<u>(292,637)</u>	<u>(345,000)</u>	<u>52,363</u>	<u>85%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (55,445)</u>	<u>(69,727)</u>	<u>\$ (198,502)</u>	<u>\$ 128,775</u>	
<b>BEGINNING FUND BALANCE</b>		<u>906,887</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 837,160</u>			

**TRAILMARK METROPOLITAN DISTRICT**  
**DEBT SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE (DEFICIT)**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Two and Twelve Months Ended December 31, 2018**  
**Unaudited**

	Current Period	YTD Actual	2018 Budget	Variance Over (Under)	Percent of Budget (100% YTD)
<b>REVENUES</b>					
Property taxes	\$ 723	\$ 495,108	\$ 445,597	\$ 49,511	111%
Interest	2	854	2,500	(1,646)	34%
Total revenues	<u>725</u>	<u>495,962</u>	<u>448,097</u>	<u>47,865</u>	<u>111%</u>
<b>EXPENDITURES</b>					
Bond Interest	-	5,288	26,813	(21,525)	20%
Bond principal	-	715,000	715,000	-	100%
County treasurer fees	11	7,428	6,684	744	111%
Paying agent fees	-	-	1,000	(1,000)	0%
Total expenditures	<u>11</u>	<u>727,716</u>	<u>749,497</u>	<u>(21,781)</u>	<u>97%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>					
	<u>714</u>	<u>(231,754)</u>	<u>(301,400)</u>	<u>69,646</u>	<u>77%</u>
<b>OTHER FINANCING SOURCES</b>					
Transfer from/to general fund	(714)	227,637	280,000	(52,363)	81%
Total other financing sources	<u>(714)</u>	<u>227,637</u>	<u>280,000</u>	<u>(52,363)</u>	<u>81%</u>
<b>NET CHANGE IN FUND BALANCE</b>					
	<u>\$ -</u>	<u>(4,117)</u>	<u>\$ (21,400)</u>	<u>\$ 17,283</u>	
<b>BEGINNING FUND BALANCE</b>					
		<u>4,117</u>			
<b>ENDING FUND BALANCE (DEFICIT)</b>					
		<u>\$ -</u>			

**TRAILMARK METROPOLITAN DISTRICT**  
**CAPITAL ASSET REPLACEMENT RESERVE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Two and Twelve Months Ended December 31, 2018**  
**Unaudited**

	<u>Current Period</u>	<u>YTD Actual</u>	<u>2018 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (100% YTD)</u>
<b>REVENUES</b>					
<b>Total revenues</b>	\$ -	\$ -	\$ -	\$ -	-
<b>EXPENDITURES</b>					
<b>Total expenditures</b>	-	-	-	-	-
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	-	-	-	-	-
<b>OTHER FINANCING SOURCES</b>					
Transfer from general fund	65,000	65,000	65,000	-	100%
<b>Total other financing sources</b>	<u>65,000</u>	<u>65,000</u>	<u>65,000</u>	<u>-</u>	<u>100%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 65,000</u>	65,000	<u>\$ 65,000</u>	<u>\$ -</u>	
<b>BEGINNING FUND BALANCE</b>		<u>360,000</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 425,000</u>			