

TRAILMARK METROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Two Months Ended February 28, 2019  
Unaudited

	Current Period	YTD Actual	2019 Budget	Variance Over (Under)	Percent of Budget (17% YTD)
<b>REVENUES</b>					
Property taxes	\$ 3,561	\$ 3,561	\$ 118,969	\$ (115,408)	3%
Specific ownership taxes	7,288	7,288	35,000	(27,712)	21%
HOA cost sharing	-	-	12,500	(12,500)	0%
Interest	4,970	4,970	5,000	(30)	99%
Miscellaneous	-	-	500	(500)	0%
Total revenues	<u>15,819</u>	<u>15,819</u>	<u>171,969</u>	<u>(156,150)</u>	<u>9%</u>
<b>EXPENDITURES</b>					
Audit	-	-	10,000	(10,000)	0%
County treasurer fees	53	53	1,785	(1,732)	3%
Directors' fees, net	369	369	5,000	(4,631)	7%
District management - special services	-	-	5,000	(5,000)	0%
District management and accounting	4,422	4,422	26,200	(21,778)	17%
Fence painting and repair	-	-	25,000	(25,000)	0%
Fence painting and repair - incidentals	-	-	1,500	(1,500)	0%
Ground maintenance - general	-	-	5,000	(5,000)	0%
Ground maintenance - HOA	-	-	20,000	(20,000)	0%
Insurance and SDA dues	426	426	5,500	(5,074)	8%
Legal	2,813	2,813	10,000	(7,187)	28%
Legal publications	-	-	250	(250)	0%
Miscellaneous	36	36	3,000	(2,964)	1%
Payroll taxes	153	153	560	(407)	27%
Storm water system					
- General maintenance	32,224	32,224	45,000	(12,776)	72%
- Improvements	-	-	10,000	(10,000)	0%
- Maintenance - Centennial Water	352	352	1,400	(1,048)	25%
- Miscellaneous	-	-	100	(100)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	92	92	1,500	(1,408)	6%
Contingency	-	-	6,000	(6,000)	0%
Total expenditures	<u>40,940</u>	<u>40,940</u>	<u>184,295</u>	<u>(143,355)</u>	<u>22%</u>
<b>EXCESS OF REVENUES OVER (UNDER)</b>					
EXPENDITURES	<u>(25,121)</u>	<u>(25,121)</u>	<u>(12,326)</u>	<u>(12,795)</u>	<u>204%</u>
<b>OTHER FINANCING USES</b>					
Transfer to capital asset replacement reserve fund	-	-	(25,000)	25,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(25,000)</u>	<u>25,000</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (25,121)</u>	<u>(25,121)</u>	<u>\$ (37,326)</u>	<u>\$ 12,205</u>	
<b>BEGINNING FUND BALANCE</b>		<u>837,160</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 812,039</u>			

**TRAILMARK METROPOLITAN DISTRICT**  
**DEBT SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE (DEFICIT)**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Two Months Ended February 28, 2019**  
**Unaudited**

	Current Period	YTD Actual	2019 Budget	Variance Over (Under)	Percent of Budget (17% YTD)
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	-
Interest	-	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>					
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES</b>					
Transfer from/to general fund	-	-	-	-	-
<b>Total other financing sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>BEGINNING FUND BALANCE</b>		<u>-</u>			
<b>ENDING FUND BALANCE (DEFICIT)</b>		<u>\$ -</u>			

TRAILMARK METROPOLITAN DISTRICT  
 CAPITAL ASSET REPLACEMENT RESERVE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE  
 BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
 For the Two Months Ended February 28, 2019  
 Unaudited

	Current Period	YTD Actual	2019 Budget	Variance Over (Under)	Percent of Budget (17% YTD)
<b>REVENUES</b>					
HOA cost sharing	\$ -	\$ -	\$ 300,000	\$ (300,000)	0%
Total revenues	<u>-</u>	<u>-</u>	<u>300,000</u>	<u>(300,000)</u>	<u>0%</u>
<b>EXPENDITURES</b>					
Fence replacement	215,083	215,083	600,000	(384,917)	36%
Total expenditures	<u>215,083</u>	<u>215,083</u>	<u>600,000</u>	<u>(384,917)</u>	<u>0%</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>(215,083)</u>	<u>(215,083)</u>	<u>(300,000)</u>	<u>84,917</u>	<u>72%</u>
<b>OTHER FINANCING SOURCES</b>					
Transfer from general fund	-	-	25,000	(25,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>(25,000)</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (215,083)</u>	<u>(215,083)</u>	<u>\$ (275,000)</u>	<u>\$ 59,917</u>	
<b>BEGINNING FUND BALANCE</b>		<u>425,000</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 209,917</u>			