

TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Eight Months Ended August 31, 2019
Unaudited

	Current Period	YTD Actual	2019 Budget	Variance Over (Under)	Percent of Budget (67% YTD)
REVENUES					
Property taxes	\$ 42,941	\$ 118,549	\$ 118,969	\$ (420)	100%
Specific ownership taxes	1,741	12,120	35,000	(22,880)	35%
HOA cost sharing	-	14,676	12,500	2,176	117%
Interest	3,910	17,701	5,000	12,701	354%
Miscellaneous	-	-	500	(500)	0%
Total revenues	<u>48,592</u>	<u>163,046</u>	<u>171,969</u>	<u>(8,923)</u>	<u>95%</u>
EXPENDITURES					
Audit	-	-	10,000	(10,000)	0%
County treasurer fees	644	1,778	1,785	(7)	100%
Directors' fees, net	369	1,476	5,000	(3,524)	30%
District management - special services	-	-	5,000	(5,000)	0%
District management and accounting	3,935	19,007	26,200	(7,193)	73%
Fence painting and repair	-	29,353	25,000	4,353	117%
Fence painting and repair - Incidentals	-	-	1,500	(1,500)	0%
Ground maintenance - general	-	-	5,000	(5,000)	0%
Ground maintenance - HOA	-	18,650	20,000	(1,350)	93%
Insurance and SDA dues	-	1,201	5,500	(4,299)	22%
Legal	124	2,937	10,000	(7,063)	29%
Legal publications	-	35	250	(215)	14%
Miscellaneous	-	113	3,000	(2,887)	4%
Payroll taxes	122	336	560	(224)	60%
Storm water system					
- General maintenance	-	33,539	45,000	(11,461)	75%
- Improvements	-	-	10,000	(10,000)	0%
- Maintenance - Centennial Water	-	352	1,400	(1,048)	25%
- Miscellaneous	-	-	100	(100)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	46	200	1,500	(1,300)	13%
Contingency	-	-	6,000	(6,000)	0%
Total expenditures	<u>5,240</u>	<u>108,977</u>	<u>184,295</u>	<u>(75,318)</u>	<u>59%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>43,352</u>	<u>54,069</u>	<u>(12,326)</u>	<u>66,395</u>	<u>-439%</u>
OTHER FINANCING USES					
Transfer to capital asset replacement reserve fund	-	-	(25,000)	25,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(25,000)</u>	<u>25,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 43,352</u>	<u>54,069</u>	<u>\$ (37,326)</u>	<u>\$ 91,395</u>	
BEGINNING FUND BALANCE		<u>837,160</u>			
ENDING FUND BALANCE		<u>\$ 891,229</u>			

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Eight Months Ended August 31, 2019
Unaudited

	Current Period	YTD Actual	2019 Budget	Variance Over (Under)	Percent of Budget (67% YTD)
REVENUES					
HOA cost sharing	\$ 107,541	\$ 215,083	\$ 300,000	\$ (84,917)	72%
Total revenues	<u>107,541</u>	<u>215,083</u>	<u>300,000</u>	<u>(84,917)</u>	<u>72%</u>
EXPENDITURES					
Fence replacement	259	430,424	600,000	(169,576)	72%
Total expenditures	<u>259</u>	<u>430,424</u>	<u>600,000</u>	<u>(169,576)</u>	<u>0%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>107,282</u>	<u>(215,341)</u>	<u>(300,000)</u>	<u>84,659</u>	<u>72%</u>
OTHER FINANCING SOURCES					
Transfer from general fund	-	-	25,000	(25,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>(25,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 107,282</u>	<u>(215,341)</u>	<u>\$ (275,000)</u>	<u>\$ 59,659</u>	
BEGINNING FUND BALANCE		<u>425,000</u>			
ENDING FUND BALANCE		<u>\$ 209,659</u>			