

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Twelve Months Ended December 31, 2019
Unaudited**

	Current Period	YTD Actual	2019 Budget	Variance Over (Under)	Percent of Budget (100% YTD)
REVENUES					
Property taxes	\$ -	\$ 118,969	\$ 118,969	\$ -	100%
Specific ownership taxes	784	15,609	35,000	(19,391)	45%
HOA cost sharing	-	14,676	12,500	2,176	117%
Interest	1,595	24,448	5,000	19,448	489%
Miscellaneous	-	-	500	(500)	0%
Total revenues	<u>2,379</u>	<u>173,702</u>	<u>171,969</u>	<u>1,733</u>	<u>101%</u>
EXPENDITURES					
Audit	-	6,058	10,000	(3,942)	61%
County treasurer fees	-	1,784	1,785	(1)	100%
Directors' fees, net	464	2,401	5,000	(2,599)	48%
District management - special services	-	-	5,000	(5,000)	0%
District management and accounting	429	25,988	26,200	(212)	99%
Fence painting and repair	-	29,353	25,000	4,353	117%
Fence painting and repair - incidentals	-	-	1,500	(1,500)	0%
Ground maintenance - general	-	-	5,000	(5,000)	0%
Ground maintenance - HOA	-	18,650	20,000	(1,350)	93%
Insurance and SDA dues	-	1,201	5,500	(4,299)	22%
Legal	-	2,937	10,000	(7,063)	29%
Legal publications	-	55	250	(195)	22%
Miscellaneous	1,776	1,889	3,000	(1,111)	63%
Payroll taxes	-	397	560	(163)	71%
Storm water system					
- General maintenance	-	34,805	45,000	(10,195)	77%
- Improvements	-	-	10,000	(10,000)	0%
- Maintenance - Centennial Water	-	352	1,400	(1,048)	25%
- Miscellaneous	-	-	100	(100)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	-	248	1,500	(1,252)	17%
Contingency	-	-	6,000	(6,000)	0%
Total expenditures	<u>2,669</u>	<u>126,118</u>	<u>184,295</u>	<u>(58,177)</u>	<u>68%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(290)</u>	<u>47,584</u>	<u>(12,326)</u>	<u>59,910</u>	<u>-386%</u>
OTHER FINANCING USES					
Transfer to capital asset replacement reserve fund	-	(25,000)	(25,000)	-	100%
Total other financing uses	<u>-</u>	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>	<u>100%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (290)</u>	<u>22,584</u>	<u>\$ (37,326)</u>	<u>\$ 59,910</u>	
BEGINNING FUND BALANCE		<u>837,160</u>			
ENDING FUND BALANCE		<u>\$ 859,744</u>			

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Twelve Months Ended December 31, 2019
Unaudited

	<u>Current Period</u>	<u>YTD Actual</u>	<u>2019 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (100% YTD)</u>
REVENUES					
HOA cost sharing	\$ -	\$ 215,083	\$ 300,000	\$ (84,917)	72%
Total revenues	<u>-</u>	<u>215,083</u>	<u>300,000</u>	<u>(84,917)</u>	<u>72%</u>
EXPENDITURES					
Fence replacement	-	440,408	600,000	(159,592)	73%
Total expenditures	<u>-</u>	<u>440,408</u>	<u>600,000</u>	<u>(159,592)</u>	<u>0%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(225,325)</u>	<u>(300,000)</u>	<u>74,675</u>	<u>75%</u>
OTHER FINANCING SOURCES					
Transfer from general fund	-	25,000	25,000	-	100%
Total other financing sources	<u>-</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>100%</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>(200,325)</u>	<u>\$ (275,000)</u>	<u>\$ 74,675</u>	
BEGINNING FUND BALANCE		<u>425,000</u>			
ENDING FUND BALANCE		<u>\$ 224,675</u>			