

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended April 30, 2021
Unaudited**

	<u>YTD Actual</u>	<u>Adopted 2021 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (33% YTD)</u>
REVENUES				
Property taxes	\$ 40,957	\$ 84,592	\$ (43,635)	48%
Specific ownership taxes	2,286	4,230	(1,944)	54%
HOA cost sharing	-	8,750	(8,750)	0%
Interest	274	10,000	(9,726)	3%
Total revenues	<u>43,517</u>	<u>107,572</u>	<u>(64,055)</u>	<u>40%</u>
EXPENDITURES				
Audit	-	1,000	(1,000)	0%
County treasurer fees	614	1,269	(655)	48%
Directors' fees, net	462	4,000	(3,538)	12%
District management - special services	-	500	(500)	0%
District management and accounting	8,736	27,000	(18,264)	32%
Fence painting and repair - annual filing	-	17,500	(17,500)	0%
Ground maintenance - general	-	2,500	(2,500)	0%
Insurance and SDA dues	388	5,000	(4,612)	8%
Legal	1,157	8,000	(6,843)	14%
Legal publications	-	250	(250)	0%
Miscellaneous	18	2,000	(1,982)	1%
Payroll taxes	230	440	(210)	52%
Utilities	123	500	(377)	25%
Storm water system				
- General maintenance	29,993	45,000	(15,007)	67%
- Maintenance - Centennial Water	6,014	2,200	3,814	273%
- Water quality monitoring	-	1,500	(1,500)	0%
HOA expenditures				
- Utilities - HOA	1,698	1,500	198	113%
- Ground maintenance - HOA	4,847	10,000	(5,153)	48%
- Fence painting and repair - incidentals/HOA	12,925	10,000	2,925	129%
Contingency	-	3,300	(3,300)	0%
Total expenditures	<u>67,205</u>	<u>143,459</u>	<u>(76,254)</u>	<u>47%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(23,688)</u>	<u>(35,887)</u>	<u>12,199</u>	<u>66%</u>
OTHER FINANCING USES				
Transfer to capital asset replacement	-	(10,000)	10,000	0%
Total other financing uses	<u>-</u>	<u>(10,000)</u>	<u>10,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	(23,688)	<u>\$ (45,887)</u>	<u>\$ 22,199</u>	
BEGINNING FUND BALANCE	<u>726,400</u>			
ENDING FUND BALANCE	<u>\$ 702,712</u>			

**TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended April 30, 2021
Unaudited**

	<u>YTD Actual</u>	<u>Adopted 2021 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (33% YTD)</u>
REVENUES				
Total revenues	\$ -	\$ -	\$ -	0%
EXPENDITURES				
Fence replacement	-	10,000	(10,000)	0%
Total expenditures	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>	<u>0%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>-</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>0%</u>
OTHER FINANCING SOURCES				
Transfer from general fund	-	10,000	10,000	0%
Total other financing sources	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	-	<u>\$ -</u>	<u>\$ -</u>	
BEGINNING FUND BALANCE	<u>359,675</u>			
ENDING FUND BALANCE	<u><u>\$ 359,675</u></u>			