

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2021
Unaudited**

	<u>YTD Actual</u>	<u>Adopted 2021 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (67% YTD)</u>
REVENUES				
Property taxes	\$ 84,075	\$ 84,592	\$ (517)	99%
Specific ownership taxes	4,391	4,230	161	104%
HOA cost sharing	27,312	8,750	18,562	312%
Interest	700	10,000	(9,300)	7%
Miscellaneous	1,000	-	1,000	-
Total revenues	<u>117,478</u>	<u>107,572</u>	<u>9,906</u>	<u>109%</u>
EXPENDITURES				
Audit	-	1,000	(1,000)	0%
County treasurer fees	1,261	1,269	(8)	99%
Directors' fees, net	1,662	4,000	(2,338)	42%
District management - special services	-	500	(500)	0%
District management and accounting	17,472	27,000	(9,528)	65%
Fence painting and repair - annual filing	39,164	17,500	21,664	224%
Ground maintenance - general	-	2,500	(2,500)	0%
Insurance and SDA dues	388	5,000	(4,612)	8%
Legal	1,242	8,000	(6,758)	16%
Legal publications	-	250	(250)	0%
Miscellaneous	58	2,000	(1,942)	3%
Payroll taxes	368	440	(72)	84%
Utilities	243	500	(257)	49%
Storm water system				
- General maintenance	31,291	45,000	(13,709)	70%
- Maintenance - Centennial Water	6,014	2,200	3,814	273%
- Water quality monitoring	-	1,500	(1,500)	0%
HOA expenditures				
- Utilities - HOA	1,698	1,500	198	113%
- Ground maintenance - HOA	4,847	10,000	(5,153)	48%
- Fence painting and repair - incidentals/HOA	12,925	10,000	2,925	129%
Contingency	-	3,300	(3,300)	0%
Total expenditures	<u>118,633</u>	<u>143,459</u>	<u>(24,826)</u>	<u>83%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(1,155)</u>	<u>(35,887)</u>	<u>34,732</u>	<u>3%</u>
OTHER FINANCING USES				
Transfer to capital asset replacement	-	(10,000)	10,000	0%
Total other financing uses	<u>-</u>	<u>(10,000)</u>	<u>10,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	(1,155)	<u>\$ (45,887)</u>	<u>\$ 44,732</u>	
BEGINNING FUND BALANCE	<u>726,400</u>			
ENDING FUND BALANCE	<u><u>\$ 725,245</u></u>			

**TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2021
Unaudited**

	<u>YTD Actual</u>	<u>Adopted 2021 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (67% YTD)</u>
REVENUES				
Interest	\$ -	\$ -	\$ -	0%
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
EXPENDITURES				
Fence replacement	-	10,000	(10,000)	0%
Total expenditures	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>	<u>0%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>0%</u>
OTHER FINANCING SOURCES				
Transfer from general fund	-	10,000	10,000	0%
Total other financing sources	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	-	<u>\$ -</u>	<u>\$ -</u>	
BEGINNING FUND BALANCE	<u>359,675</u>			
ENDING FUND BALANCE	<u>\$ 359,675</u>			