

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two months Ended February 28, 2022
Unaudited**

	YTD Actual	Adopted 2022 Budget	Variance Over (Under)	Percent of Budget (17% YTD)
REVENUES				
Property taxes	\$ 1,152	\$ 84,855	\$ (83,703)	1%
Specific ownership taxes	942	5,029	(4,087)	19%
HOA cost sharing	-	22,500	(22,500)	0%
Interest	311	1,000	(689)	31%
Unrealized gain/(loss)	(1,601)	-	(1,601)	-
Total revenues	<u>804</u>	<u>113,384</u>	<u>(112,580)</u>	<u>1%</u>
EXPENDITURES				
Audit	1,000	1,000	-	100%
County treasurer fees	17	1,414	(1,397)	1%
Directors' fees, net	184	4,000	(3,816)	5%
District management - special services	-	500	(500)	0%
District management and accounting	2,184	27,000	(24,816)	8%
Fence painting and repair - annual filing	-	45,000	(45,000)	0%
Ground maintenance - general	-	2,500	(2,500)	0%
Election	-	8,000	(8,000)	0%
Insurance and SDA dues	775	5,000	(4,225)	16%
Legal	107	5,000	(4,893)	2%
Legal publications	-	250	(250)	0%
Miscellaneous	381	2,000	(1,619)	19%
Payroll taxes	138	440	(302)	31%
Utilities	89	500	(411)	18%
Storm water system				
- General maintenance	30,824	45,000	(14,176)	68%
- Maintenance - Centennial Water	-	5,000	(5,000)	0%
- Water quality monitoring	-	1,500	(1,500)	0%
HOA expenditures				
- Utilities - HOA	-	2,000	(2,000)	0%
- Ground maintenance - HOA	-	10,000	(10,000)	0%
- Fence painting and repair - incidentals/HOA	-	13,000	(13,000)	0%
Contingency	-	3,500	(3,500)	0%
Total expenditures	<u>35,699</u>	<u>182,604</u>	<u>(146,905)</u>	<u>20%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(34,895)</u>	<u>(69,220)</u>	<u>34,325</u>	<u>50%</u>
OTHER FINANCING USES				
Transfer to capital asset replacement	-	(10,000)	10,000	0%
Total other financing uses	<u>-</u>	<u>(10,000)</u>	<u>10,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	(34,895)	<u>\$ (79,220)</u>	<u>\$ 44,325</u>	
BEGINNING FUND BALANCE	<u>704,794</u>			
ENDING FUND BALANCE	<u>\$ 669,899</u>			

**TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two months Ended February 28, 2022
Unaudited**

	<u>YTD Actual</u>	<u>Adopted 2022 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (17% YTD)</u>
REVENUES				
HOA cost sharing	\$ -	\$ 25,000	\$ (25,000)	0%
Total revenues	<u>-</u>	<u>25,000</u>	<u>(25,000)</u>	<u>0%</u>
EXPENDITURES				
Retaining wall repair & replacement	-	75,000	(75,000)	0%
Total expenditures	<u>-</u>	<u>75,000</u>	<u>(75,000)</u>	<u>0%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>0%</u>
OTHER FINANCING SOURCES				
Transfer from general fund	-	10,000	10,000	0%
Total other financing sources	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	-	<u>\$ (40,000)</u>	<u>\$ (40,000)</u>	
BEGINNING FUND BALANCE	<u>369,675</u>			
ENDING FUND BALANCE	<u><u>\$ 369,675</u></u>			