

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended April 30, 2022
Unaudited**

	<u>YTD Actual</u>	<u>2022 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (33% YTD)</u>
REVENUES				
Property taxes	\$ 39,760	\$ 84,855	\$ (45,095)	47%
Specific ownership taxes	1,928	5,029	(3,101)	38%
HOA cost sharing	-	22,500	(22,500)	0%
Interest	1,050	1,000	50	105%
Unrealized gain/(loss)	(4,006)	-	(4,006)	-
Total revenues	<u>38,732</u>	<u>113,384</u>	<u>(74,652)</u>	<u>34%</u>
EXPENDITURES				
Audit	1,000	1,000	-	100%
County treasurer fees	596	1,414	(818)	42%
Directors' fees, net	1,014	4,000	(2,986)	25%
District management - special services	-	500	(500)	0%
District management and accounting	8,736	27,000	(18,264)	32%
Fence painting and repair - annual filing	20,655	45,000	(24,345)	46%
Ground maintenance - general	-	2,500	(2,500)	0%
Election	2,590	8,000	(5,410)	32%
Insurance and SDA dues	775	5,000	(4,225)	16%
Legal	107	5,000	(4,893)	2%
Legal publications	78	250	(172)	31%
Miscellaneous	383	2,000	(1,617)	19%
Payroll taxes	215	440	(225)	49%
Utilities	134	500	(366)	27%
Storm water system				
- General maintenance	30,824	45,000	(14,176)	68%
- Maintenance - Centennial Water	9,524	5,000	4,524	190%
- Water quality monitoring	-	1,500	(1,500)	0%
HOA expenditures				
- Utilities - HOA	-	2,000	(2,000)	0%
- Ground maintenance - HOA	-	10,000	(10,000)	0%
- Fence painting and repair - incidentals/HOA	-	13,000	(13,000)	0%
Contingency	-	3,500	(3,500)	0%
Total expenditures	<u>76,631</u>	<u>182,604</u>	<u>(105,973)</u>	<u>42%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(37,899)</u>	<u>(69,220)</u>	<u>31,321</u>	<u>55%</u>
OTHER FINANCING USES				
Transfer to capital asset replacement	-	(10,000)	10,000	0%
Total other financing uses	<u>-</u>	<u>(10,000)</u>	<u>10,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	(37,899)	<u>\$ (79,220)</u>	<u>\$ 41,321</u>	
BEGINNING FUND BALANCE	<u>704,794</u>			
ENDING FUND BALANCE	<u>\$ 666,895</u>			

**TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended April 30, 2022
Unaudited**

	<u>YTD Actual</u>	<u>2022 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (33% YTD)</u>
REVENUES				
HOA cost sharing	\$ -	\$ 25,000	\$ (25,000)	0%
Total revenues	<u>-</u>	<u>25,000</u>	<u>(25,000)</u>	<u>0%</u>
EXPENDITURES				
Retaining wall repair and replacement	-	75,000	(75,000)	0%
Total expenditures	<u>-</u>	<u>75,000</u>	<u>(75,000)</u>	<u>0%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>0%</u>
OTHER FINANCING SOURCES				
Transfer from general fund	-	10,000	10,000	0%
Total other financing sources	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	-	<u>\$ (40,000)</u>	<u>\$ (40,000)</u>	
BEGINNING FUND BALANCE	<u>369,675</u>			
ENDING FUND BALANCE	<u><u>\$ 369,675</u></u>			